



RECOMMENDED  
MF PORTFOLIO

## TAX SAVING PORTFOLIO



May 2025



WEALTH

FINANCIAL  
PRODUCTS  
DISTRIBUTORS  
NETWORK

## Portfolio Insights






### About Tax Saving Portfolio

This portfolio is designed to build wealth in Long term by investing in Diversified ELSS Mutual fund schemes.

Inception Date <b>3rd January 2024</b>	Suitable for <b>Aggressive Equity Investor</b>	
Risk-o-meter <b>Very High</b>	Tenure Suitability <b>7+ Years</b>	
Benchmark <b>NIFTY 500 TRI</b>	Min. Investment <b>₹2,500/-</b>	Min. SIP <b>₹2,500/-</b>
Scheme Count <b>5 Schemes</b>	Lock-in Period <b>3 Years</b>	

### Portfolio Composition

**Tax Saving**

	Canara Robeco ELSS Tax Saver - Gr ELSS		DSP ELSS Tax Saver Fund - Gr ELSS	20.00%	20.00%
	NJ ELSS Tax Saver Scheme - Gr ELSS		Tata ELSS Fund - Gr ELSS	20.00%	20.00%
	UTI ELSS Tax Saver Fund - Gr ELSS			20.00%	

### Fund Manager Details

Scheme Name	Fund Manager Name	No. of Managing Schemes	Managing underlying scheme since
Canara Robeco ELSS Tax Saver - Gr	Shridatta Bhandwaldar	13	Oct-2019
	Vishal Mishra	5	Jun-2021
DSP ELSS Tax Saver Fund - Gr	Rohit Singhania	4	Jul-2015
NJ ELSS Tax Saver Scheme - Gr	Dhaval Patel	5	Jun-2023
	Viral Shah	5	Jun-2023
Tata ELSS Fund - Gr	Sailesh Jain	8	Dec-2021
	Tejas Gutka	2	Mar-2021
UTI ELSS Tax Saver Fund - Gr	Vishal Chopda	5	Aug-2019

Source: ACE MF | Data as on 31st May 2025

# Portfolio Insights

## Scheme Performance

Tax Saving Portfolio	Rolling Median Return(%)		Drawdown %	1 Year Negative Obs %	3 Years Negative Obs %
Scheme Name	3 Years	5 Years			
Canara Robeco ELSS Tax Saver - Gr	17.81	21.43	-34.33	10.62	0.00
DSP ELSS Tax Saver Fund - Gr	20.37	22.92	-37.25	9.58	0.00
NJ ELSS Tax Saver Scheme - Gr *	23.38	26.84	-34.74	11.01	0.00
Tata ELSS Fund - Gr	17.90	19.07	-36.88	6.96	0.00
UTI ELSS Tax Saver Fund - Gr	15.80	19.28	-35.13	15.55	0.00
<b>Weighted Average Portfolio Return</b>	19.05	21.91	-35.67	10.74	0.00
<b>NIFTY 500 TRI</b>	19.06	20.80	-38.11	8.43	0.00

- Note:** • Source:- NJ Internal
- \* NJ ELSS Tax Saver Fund Returns are calculated on Backtested NAV
  - Rolling Median Returns calculated by taking Median of 3 Years & 5 Years Daily Rolling between 31st May 2019 to 31st May 2025.
  - Number of Rolling Median Return Observation:- 3 Years - 1096 & 5 Years - 366
  - Drawdown Period:- 31st May 2019 to 31st May 2025.
  - Negative Observations Period:- 31st May 2019 to 31st May 2025.
  - Number of Negative Observations:- 1 Year - 1826 & 3 Years - 1096
  - For Weighted Average Portfolio Return - the weights are given as per the portfolio composition
  - Past performance may or may not be sustained in future and is not a guarantee of any future returns.

**How to Read:**

**Rolling returns:** It provides a series of overlapping returns over a specific period, offering a smoother, more comprehensive view of performance compared to discrete period returns. They help investors understand the consistency of returns and risk over various market cycles. (Higher the better).

**Drawdown:** It refers to how much a fund has fallen from its peak to its trough (Lowest Point) in the selected period. (Lower the better)

**Negative Observations:** It tells us how many times(%) the scheme has given negative observations in the selected period. (Lower the better)

## Portfolio - Sector Exposure

Major Sector Allocation	Exposure
Bank	18.21
IT - Software	7.54
Pharmaceuticals & Drugs	6.24
Finance - NBFC	3.48
Telecommunication - Service Provider	3.27
Refineries	3.20
Power Generation/Distribution	2.79
Electric Equipment	2.61
Auto Ancillary	2.50
Household & Personal Products	2.41
<b>Above Top 10 Sector Allocation</b>	<b>52.23</b>
Other Sectors	47.77
<b>Total Allocation</b>	<b>100</b>

**Note:** Source:- ACE MF | Data as on 31st May 2025

**How to Read:**  
Higher allocation to a particular sector increases concentration risk.

## Portfolio - Scrip Exposure

Major Stock Allocation	Exposure
HDFC Bank Ltd.	6.36
ICICI Bank Ltd.	5.71
Infosys Ltd.	3.11
Bharti Airtel Ltd.	2.92
Axis Bank Ltd.	2.73
Reliance Industries Ltd.	2.40
State Bank Of India	2.31
Bajaj Finance Ltd.	1.66
Larsen & Toubro Ltd.	1.59
NTPC Ltd.	1.57
<b>Above Top 10 Stocks Allocation</b>	<b>30.35</b>
Other Stocks	65.53
<b>Total Equity Stocks</b>	<b>95.88</b>
Debt & Other Securities	4.12
<b>Total</b>	<b>100</b>

**Note:** Source:- ACE MF | Data as on 31st May 2025

**How to Read:**  
Higher allocation to a particular stock increases concentration risk. (Generally allocation to a particular stock should not be more than 10%)

## Portfolio Insights

### Portfolio Overlap

Portfolio	Canara Robeco ELSS Tax Saver – Gr	DSP ELSS Tax Saver Fund – Gr	NJ ELSS Tax Saver Scheme – Gr	Tata ELSS Fund - Gr	UTI ELSS Tax Saver Fund – Gr
Canara Robeco ELSS Tax Saver – Gr	100	39	0	49	42
DSP ELSS Tax Saver Fund – Gr	39	100	5	43	31
NJ ELSS Tax Saver Scheme – Gr	0	5	100	2	5
Tata ELSS Fund - Gr	49	43	2	100	40
UTI ELSS Tax Saver Fund – Gr	42	31	5	40	100

Source:- NJ Internal | Data as on 31st May 2025 | In Percentage | Overlapping of Equity Stocks only

**How to Read:**

Overlap of a mutual fund scheme's portfolio refers to the degree to which its underlying holdings are similar to those of another fund. A high overlap can indicate a lack of true diversification when holding multiple funds, as they might effectively be investing in the same set of securities.

## Scheme Insights

### Scheme Details

Scheme Name	Inception Date	AUM (Cr₹)	Expense Ratio %	No. of Equity Securities
Canara Robeco ELSS Tax Saver – Gr	31-Mar-1993	8,859	1.69	67
DSP ELSS Tax Saver Fund – Gr	18-Jan-2007	16,974	1.64	60
NJ ELSS Tax Saver Scheme – Gr	16-Jun-2023	271	2.32	25
Tata ELSS Fund - Gr	31-Mar-1996	4,582	1.82	55
UTI ELSS Tax Saver Fund – Gr	15-Dec-1999	3,777	1.88	52

**Note:** Source:- ACE MF | AUM & No. of Equity Securities Data as on 31st May 2025 | Expense Ratio as on 31st May 2025, data is for regular plans

### Scheme M-Cap Allocation

Scheme Name	Large Cap %	Mid Cap %	Small Cap %
Canara Robeco ELSS Tax Saver – Gr	73.59	15.75	10.66
DSP ELSS Tax Saver Fund – Gr	66.75	19.23	14.02
NJ ELSS Tax Saver Scheme – Gr	12.28	58.70	29.02
Tata ELSS Fund - Gr	65.48	10.49	24.03
UTI ELSS Tax Saver Fund – Gr	72.95	19.96	7.10

**Note:** Source:- ACE MF | Data as on 31st May 2025 | M-Cap allocation data is for Active Equity only



Disclaimer: NJ India Invest Private Limited (NJ) is a mutual fund distributor. The NJ Recommended Portfolio is curated based on our research and analysis. The information contained herein does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell, or otherwise transact in any security or investment product or an invitation, offer or solicitation to engage in any investment activity. It is not personalized investment advice and does not guarantee returns or suitability for any specific client. Clients are strongly advised to discuss with your NJ Partner to assess your risk appetite, financial goals, and investment needs to understand the best suitable portfolio that aligns with your requirements before making any investment decisions. NJ assumes no liability for any investment decisions made based on this portfolio. To the extent that any information is regarding the past performance of securities or

investment products, please note such information is not a reliable indicator of future performance and should not be relied upon as a basis for an investment decision. Past performance does not guarantee future performance and the value of investments and the income from them can fall as well as rise. No investment strategy is without risk and markets influence investment performance. Investment markets and conditions can change rapidly, and investors may not get back the amount originally invested and may lose all of their investment.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY BEFORE INVESTING.**

NJ INDIA INVEST PRIVATE LIMITED (AMFI REGISTERED MUTUAL FUND DISTRIBUTOR - ARN 0155)